

FISCAL NOTE

HB 1131 - SB 889

March 28, 2003

SUMMARY OF BILL:

- Enacts the *Conversion of Nonprofit Hospital and Medical Service Corporations to For Profit Hospital and Medical Service Corporations Act of 2003*.
- Authorizes certain not-for-profit corporations to convert to a for profit hospital and medical service corporation upon giving notice to the Commissioner of Commerce and Insurance and executing the required documents as prescribed by the Commissioner.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes that any increase in state expenditures to implement and monitor the provisions of this bill will not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director